

**Politicians always talk about issues as a CRISIS, and always in APOCALYPTIC terms. Is it any wonder some question the current situation? Aesop wrote a Fable addressing something like this if I recall.**

**California jumps to the #2 spot on the “We care more” chart overtaking Kansas. California ordering 40 million residents to stay home.**

**Markets; Higher across the board with the US \$ an exception. US \$ is getting slammed this morning. Dow futures up 612 points at 20,615. Crude nearly \$2.00 higher at \$27.27.**

**At 0600 CK20 up 5 ½¢ at \$3.51 with SK20 8 ¾¢ higher at \$8.52 ¼. Both showing decent volume. KC and Chi wheat higher.**

**Chinese soybean business talk, meal strength and oversold markets all coming together. Maybe most important, bearishness was palpable Wednesday. Darkest before dawn kinda stuff?**

**Drier weather returns to southern Brazil next week maintaining stress on Safrina corn across southern portions of the belt. Enough so to matter yet in question but warrants keeping an eye on.**

**Ethanol production shutting down all over the place. Some wanting to suggest we could lose upwards of 500 mln bu of corn demand! Do that and get 96 mln corn acres March 31<sup>st</sup> and, well, you get the picture.**

**Early spring fieldwork looking doubtful with a couple inches of rain this week in central Iowa and a wet April suggested.**

**Wild markets continue to yield some interesting spread opportunities.**

**“A” team works from home next week.**



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