



FARMERS COOP SOCIETY

317 3rd ST NW, Sioux Center, IA 51250

P: 712-722-2671

www.farmerscoopsociety.com

MEMBERSHIP APPLICATION

I do hereby certify that I am eligible for membership in Farmers Co-Operative Society, Sioux Center, Iowa and that I am (1) an agricultural producer (as referred to in your Articles of Incorporation) or (2) a patron of the Cooperative, but not an agricultural producer. **(Cross out the inapplicable sentence.)**

I do further subscribe for (1) one share of common stock, Class A, of the par value, and at the price of \$200.00 Tendered in payment \$50.00 Cash with \$150 owing. ***Any balance owing, I promise to pay through the application of patronage dividends.**

I do further consent that any patronage dividend allocation made to me with respect to purchase made from me or sales to me by said Cooperative, which are made in written notices of allocation (as defined in Section 1388 of the U.S. International Revenue code as amended), will be taken into account by the undersigned at their stated dollar amounts in the manner provided in Section 1385(a) of the U.S. Internal Revenue code in taxable years in which such written notices of allocation are received from said Cooperative.

The foregoing shall be fully effective upon acceptance by the Board of Directors of the Farmers Co-Operative Society, Sioux Center, Iowa. Any cash submitted with this Application shall be refunded in full in the event the Board of Directors rejects this application. I understand that if I cease to patronize the Cooperative for two (2) consecutive fiscal years, my membership may then be canceled and any common stock issued to me may be canceled. I further understand that a subscription not fully paid within two (2) years may be canceled and all payments or patronage thereon forfeited.

Signature _____

Name (print) _____

Date _____

Mailing Address _____

Social Security number or Tax Payer ID Number _____

Date of Birth _____

Email Address _____

Cell Phone _____

Mail the completed application and enclosed \$50 check to:
Farmers Coop Society - Membership Application
317 3rd St. NW
Sioux Center, IA 51250

Accepted by the Board of Directors on: