FARMERS COOP SOCIETY

2021 GRAIN POLICY

LIME CREEK, MN

GRAIN DELIVERY

- Please provide accurate information to the scale operator concerning owner, split percentage, and disposition at time of delivery
- Grain Disposition - 10 days from last load for corn/20 days from last load for soybeans. Deliveries can remain open and unsettled for a max of 30 days from first day of delivery.
- All grain delivered will be applied to any purchase contracts with the balance applied to storage after 10 days for corn and 20 days for soybeans

GRADE REQUIREMENTS	MOISTURE	TW	FM	DAMAGE
CORN:				
Cash, Sales Contracts, Delayed Price	15%	54#	3%	5%
Storage	14%	54#	3%	5%
SOYBEANS:				
Cash, Sales Contracts, Delayed Price	13%	54#	1%	2%
Storage	13%	54#	1%	2%
OATS:				
Cash	14%	36#	2%	.01%

CORN DISCOUNTS:

F.M.	$.03/pt. over 3.0%
DAMAGE	$.02/pt. 5.1% to 10%
	$0.3/pt. over 10%
T.W.	$.02/lb. 53.9 to 52
	$.03/lb. 51.9 to 50
Weevils/Sour/Cofo	$0.10/bushel
Musty:	$0.07/bushel

Moisture, Damage, TW & FM will be averaged. Loads 13.0% and under will be assigned 13.0% for moisture averaging.

SOYBEANS DISCOUNTS:

DAMAGE	$.03/bushel 2.1% to 2.5% $0.1/bushel for every 0.5% over 8% + subject to rejection
HEAT DMG	$.02/bushel 0.3% to 0.5% $.02/bushel for every 0.5% over 5% + subject to rejection
F.M.	All foreign material 1% + will be deducted from gross weight
SPLITS	1/4 cents/bushel 20.1% to 25% 1/4 cents each 5% to 50%
T.W.	1/2 cents/lb under 54 under 49 subject to rejection
MOISTURE	3% shrink/pt. over 13.0% to 15.1% 4% shrink/pt above prorated to the 0.1

Other: $0.10/bushel for sour, musty, cofo, dirt, or distinctly low quality beans. Sample grade soybeans will be subject to rejection or discount at our discretion with no averaging to apply.

Beans delivered at 15% and under will be averaged. 15.1% to 16.0% will be a separate lot. 16.1% to 16.5% must be sold. Loads 11.0% and under will be assigned 11.0% for moisture averaging.

OATS DISCOUNTS:

T.W.	$.03/lb under 36 to min 35 Rounded down to the nearest 1/2 lb
MOISTURE	2% of price each pt over 14%

CORN DRYING CHARGES: The drying charges will be as followed for each moisture level:

3.5¢ per pt for 15.1% - 18.0%
3.0¢ per pt for 18.1% - 22.0%
3.75¢ per pt for 22.1% +

The shrink factor is 1.5% for each 1% moisture removed. (Pro-rated to the nearest tenth.)

DELAYED PRICING SERVICE CHARGES: Service charges for corn and soybeans $0.10/bushel for 60 days and $0.04/bushel per month until July 28, 2022 for soybeans and August 30, 2022 for corn. Rollover delayed price fee will be $0.18 for the first 60 days. After 60 days the monthly charge will revert to the current monthly program.

STORAGE POLICY: ALL GRAIN: minimum charge of $0.10 for the first 60 days. $0.045 bushel per month thereafter (pro-rated on daily rate). All grain on storage over 365 days will be charged a $0.10 minimum for the first 60 days. After 60 days the monthly charge will be $0.045 per bushel per month. (Pro-rated on daily rate.)
Warehouseman reserve the right to waive storage charges for a period up to 120 days for farm - stored grain connected to warehouse stored loan grain.

Per Grain Tariffs - grain hauled out as unprocessed feed subject to 15¢ in charge and or 15¢ out charge.
Policy subject to change without notice.
Current policy will be posted.