



FARMERS COOP SOCIETY

2020 GRAIN BANK POLICY

Grain bank is defined as corn delivered to Farmers Coop Society for the future processing into feed (cracked or ground corn is ineligible) or fed with protein or supplement from Farmers Coop Society.

STORAGE COSTS FOR GRAIN BANK:

First 30 days free, 4.5 cents per bushel per month (pro-rated on a daily rate). Corn taken out without purchasing our supplements or processed into feed could have 15 cent in charge and or 15 cent out charge. Corn will be subject to normal storage rates. Corn for grain bank delivered before March 1 will be shrunk and dried to 14% while after March 1, shrunk and dried to 15%. Corn sold out of grain bank will be subject to normal storage rates and applied to purchase contract will also have a 10 cent service fee. Storage will be billed on dry bushels and will be billed monthly.

Grain bank is only available for patronage eligible customers.