



FARMERS COOP SOCIETY

2022 GRAIN BANK POLICY

Effective 9-14-22

Grain bank is defined as corn delivered to Farmers Coop Society for the future processing into feed (ground corn is ineligible) fed with protein or supplement from Farmers Coop Society, or cracked. Cracking charge is 15 cents per bushel.

STORAGE COSTS FOR GRAIN BANK:

First 30 days are free then, 4.5 cents per bushel per month (prorated on a daily rate). Corn taken out without purchasing our supplements, processed into feed, or cracked could have 20 cent in charge and or 20 cent out charge. Corn will be subject to normal storage rates. Corn for grain bank will be shrunk and dried to 14%. Corn sold out of grain bank will be subject to normal storage rates and applied to purchase contract will also have a 10-cent service fee. Storage will be billed on dry bushels and will be billed monthly.

Grain bank is only available for feed patronage eligible customers.